Case Study

City of Melton Select MAGIQ Project Budgeting

The Challenge

The City of Melton will grow to half a million people by 2050. An extensive capital works program of more than 100 million dollars has been allocated to develop the infrastructure to support future growth.

The Solution

The Council implemented the MAGIQ Project Budgeting module to enhance the management of their capital works budget and create accountability and measurability around their infrastructure investment projects.

The Benefits

MAGIQ Project Budgeting allows the Council's staff to collaborate and be transparent in budgeting and planning. Council staff can add commentary and forecasts in capital expenditure budgets, which others can review for approval.

About the City of Melton

Local Government industry

The City of Melton use MAGIQ Performance Budgeting and Reporting to manage and report on their operating budget.

The product works well, so they decided to purchase the Project Budgeting Module to manage the capital expenditure budget to forecast costs, especially around multi-part projects.

MAGIQ Project Budgeting will help the City of Melton tighten the budget and provide visibility around their project spend, especially multi-year projects, and make it easier for managers and coordinators to forecast, plan, and report on the data.

With MAGIQ Project Budgeting. Melton City Council will effectively control their project reporting to reduce risk and capture spend more accurately. MAGIQ Project Budgeting provides effective management accounting reporting on Council's operating and capital investment activities.

The City of Melton, a rapidly expanding municipality northwest of Victoria, is experiencing significant growth.

For over a decade, around 300 Council staff members have relied on the MAGIQ Performance tool for financial budgeting, reporting, and forecasting, effectively managing the Council's substantial operating budget of $3.5 billion.

Anticipating the population to reach 500,000 by 2050, the Council has dedicated over $100 million to an extensive capital works program aimed at developing the infrastructure necessary to support this future expansion.

About MAGIQ Project Budgeting

MAGIQ Project Budgeting is a well-established tool extensively utilised by New Zealand Councils, where detailed 30-year capital plans are required by law and rigorously audited.

In Australia, Councils are mandated to use uniform methodologies and analytics to assess substantial capital expenditures, enabling them to quantify, identify, and manage costs efficiently.

MAGIQ Project Budgeting offers adaptable planning timelines and consolidates all financial data into a single, cohesive system. This arrangement allows for effortless accounting and funding processes, guaranteeing that data updates happen automatically. The entire process is both fully auditable and replicable, empowering Councils to accurately determine their capital expenditure costs.

Melton City Council Implement MAGIQ Project Budgeting Module

The City of Melton use MAGIQ Performance Budgeting and Reporting to manage and report on their operating budget.

Impressed by the product's performance, they opted to acquire the Project Budgeting Module.

This tool will help them manage their capital expenditure budget more effectively, particularly in forecasting costs for complex, multi-part projects.

Additionally, it will enhance their ability to oversee the capital works budget, fostering greater accountability and measurability in their infrastructure investments.

The MAGIQ Project Budgeting system empowers the Council's staff to collaborate efficiently and maintain transparency in budgeting and planning. It enables staff to add comments and forecasts to capital expenditure budgets, which the department manager can then review before forwarding to the General Manager and finance team for approval.

By incorporating commentaries, the system eliminates the need for redundant data entry and allows multiple staff members to engage in the budgetary process, thereby enhancing transparency and accountability. It also aids staff in comprehending the financial implications of their business decisions.

MAGIQ Project Budgeting excels in capturing, analysing, and approving project budget requests, while consolidating reporting within the MAGIQ Performance cloud-based platform.

The system will assist the City of Melton in tightening their budget controls and providing clear visibility into project expenditures, particularly for multi-year projects. It simplifies forecasting, planning, and reporting for managers and coordinators.

Although hundreds of staff members use MAGIQ Performance, the project budgeting module will see usage by a smaller group.

With MAGIQ Project Budgeting, the Melton City Council can effectively manage project reporting, reduce risk, and capture spending more accurately. The system offers robust management accounting reports on the Council's operating and capital investment activities.

MAGIQ Project Budgeting is a robust and dependable cloud-based solution that has enabled Council staff to collaborate efficiently and maintain greater transparency in their budgeting and planning responsibilities.
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About Melton City Council

Melton City Council governs the City of Melton. The City of Melton is a young, growing municipality northwest of Victoria. The City of Melton is located on the eastern edge of the Victorian Volcanic Plains. The City of Melton grew at 4.6 percent and was the second fastest-growing municipality in Victoria.

About MAGIQ Software

MAGIQ Software is an international software business focused on delivering the MAGIQ Cloud Platform, consisting of our MAGIQ ERP, MAGIQ Performance, and MAGIQ Documents solutions. MAGIQ Software has over 600 customers worldwide. Our key markets include Local Government, Health and Community Services, Utilities, Education, and Not for Profit. A highly experienced and skilled team of over 90 staff delivers local support and development from Napier, Melbourne, Auckland, Christchurch, and San Diego.

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