Case Study

magiosoftware

Federation University





The Challenge

The Finance team's ability to effectively meet the diverse reporting requirements of the University was compromised by a reliance upon a series of complex, manual spreadsheets. Considerable time and effort was required to gather the business data and it was increasingly difficult to deliver the information required by the individual departments and faculties to accurately support their decision-making.

The Solution

FedUni implemented the MAGIQ Performance Suite in 2014 to deliver improved financial and operational reporting and budgeting processes. The University initially implemented MAGIQ Performance across their Financial, HR and Payroll and Student data and more than 150 staff are now using the software to achieve their reporting and budgeting requirements.

The Benefits

FedUni believe the MAGIQ Performance solution has allowed them to significantly improve the quality and efficiency of their reporting and budgeting processes across the University. The ease of use of the software has delivered excellent staff take-up and adoption, with far greater transparency and accountability leading to better quality, more informed decision-making.

About Federation University

Education industry

500 administration staff

23,000 students

7 campuses

"From a Finance perspective it helps us to accurately allocate and manage funding. For the individual Faculties it gives them far greater visibility of the performance and financial viability of the various courses and programmes the University offers."

Michael Drohan, Manager Finance Systems "We saved around a month of time and effort in putting the budget together. MAGIQ Budgeting allowed us to completely eliminate the manual consolidation process as each of the various departments enter their budget information directly into the software." Michael Drohan, Manager Finance Systems

Federation University Australia (FedUni) is achieving significant reporting improvements and greater transparency around their Financial, HR and Student data following the implementation of the MAGIQ Performance Suite.

FedUni has campuses in Ballarat, Gippsland and the Wimmera, and also offers TAFE, and Online programmes. The University also has a range of international programmes delivered via partner institutes across Australia and around the globe.

According to Michael Drohan, Manager Finance Systems, Federation University, ease of use was one of the primary reasons the University chose MAGIQ Performance. With varying skill levels across the user base of Finance, Academics, and Administrative staff, it was very important that the software was accessible to all users to ensure a high level of adoption.

"One of the key reasons we chose MAGIQ Performance was its ease of use and minimal training requirement. An hour of training and our users can learn what they need to know to start using the software," said Michael.

More than 150 staff are now trained and using the software and it is envisaged another 50 to 100 will be trained over the coming months. The University initially implemented MAGIQ Performance across their Financial, HR and Payroll and Student data.

Michael commented that the ability to deliver comprehensive reporting on Student Data has been very well received and is providing high value business information to multiple departments across the university including Finance, Planning, Faculty and Marketing teams.

"From a Finance perspective it helps us to accurately allocate and manage funding. For the individual Faculties it gives them far greater visibility of the performance and financial viability of the various courses and programmes the University offers." The Planning department is now using the software to analyse enrolment data such as student retention, deferrals and acceptances versus offers, while operational staff are using the data to manage facility planning such as allocation of classrooms and lecture theatres.

The Marketing department also use the software to analyse and report on Student data they can use for promotional purposes, for example the Top 10 degree Programmes.

"MAGIQ Performance is very flexible and the system configuration is not overly complex, which means we can respond to reporting requests from various departments quickly and with minimal effort." said Michael.

The University also completed their first budgeting cycle using the MAGIQ Budgeting tool this year achieving considerable time-savings as well as the ability to report macro level positions quickly for executive committees.

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In the future the University will look at implementing the mobile dash-boarding facilities offered by MAGIQ Performance.

"Our Senior Executive Team and Faculty Business Managers are very keen to be able to access business information on their mobile devices with customised dashboards, and this is an initiative we're looking at rolling out in the near future" said Michael.



About Federation University

Federation University Australia (FedUni) is Australia's newest university built on a history of success. FedUni was established in 2013 by bringing together the University of Ballarat and the Monash University Gippsland Campus and is the only regional, multi-sector University in Australia.

About MAGIQ Software

MAGIQ Software is an international software business focused on the delivery of the MAGIQ Cloud Enterprise-wide Finance and Administration Platform. MAGIQ Software has more than 500 customers throughout Australia, New Zealand, the USA, the UK, Singapore and South Africa. Key markets include Local Government, Health and Community Services, Utilities, Education and Not for Profit. A highly experienced and skilled team of more than 100 staff deliver local support and development from offices in Napier, Melbourne, Sydney, Auckland, Christchurch and Los Angeles.

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